

**NOTICE OF PUBLIC HEARING  
ON PROPOSED REVENUE BOND FINANCING BY THE  
INDUSTRIAL DEVELOPMENT AUTHORITY  
OF MADISON COUNTY, VIRGINIA**

**NOTICE IS HEREBY GIVEN** that the Industrial Development Authority of Madison County, Virginia (the "Authority"), will hold a public hearing, which may be continued or adjourned, at 7:00 p.m. on Monday, July 8, 2013, in the Madison County Administrative Center Auditorium, 414 North Main Street, Madison, Virginia 22727, concerning the issuance of one or more series of educational facilities revenue bonds (the "2013 Bonds") for the benefit of Woodberry Forest School (the "School"). The 2013 Bonds, which will be issued in an amount currently expected not to exceed \$10,000,000, will be issued as qualified 501(c)(3) bonds pursuant to the Virginia Industrial Development and Revenue Bond Act (the "Act") to (a) finance capital improvement projects described below benefitting the School's educational purposes and (b) pay all or a portion of the costs related to the issuance of the 2013 Bonds.

The School desires to use proceeds of the 2013 Bonds to finance various capital improvement projects on its Campus, including one or more of the following: a new multi-purpose building of approximately 66,000 square feet (to provide space for a dining hall, mathematics and computer science classrooms), related projects including demolition of certain existing structures, the construction of a service road, utility relocation and site work, the renovation of approximately 8,000 square feet of the existing Walker Building, and such other capital projects as the School may deem necessary.

The School is a Virginia non-profit corporation whose campus (the "Campus") is located in Madison County, Virginia, with its main entrance on U.S. Route 15 at Virginia State Highway 622. The School's mailing address is Woodberry Forest School, 10 Woodberry Station, 898 Woodberry Forest Road, Woodberry Forest, Virginia 22989. All improvements to be financed with proceeds of the 2013 Bonds will be located on the Campus and will be owned and operated by the School.

As required by the Act, the 2013 Bonds will not pledge the credit or the taxing power of the Commonwealth of Virginia, Madison County, Virginia, or the Authority, but will be payable solely from revenues derived from the School and pledged therefor. Any person interested in the issuance of the 2013 Bonds may appear and be heard.

**INDUSTRIAL DEVELOPMENT AUTHORITY  
OF MADISON COUNTY, VIRGINIA**



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